



Consolidated Statement of Income and Plan Variances

	For The Month Of December 2023			Year-to-Date December 2023			Prior YTD December
	Actual	Plan	Variance	Actual	Plan	Varia...	Actual
REVENUES							
MEMBERSHIP FEES	\$18,260.00	\$16,000.00	\$2,260.00	\$220,080.00	\$192,000.00	\$28,080.00	\$220,800.00
INTEREST INCOME	25.78		25.78	169.21		169.21	101.57
TOTAL REVENUES	18,285.78	16,000.00	2,285.78	220,249.21	192,000.00	28,249.21	220,901.57
EXPENSES							
DIRECT EXPENSES							
SALARIES & BENEFITS	2,399.01	2,582.00	(182.99)	34,452.73	31,968.00	2,484.73	31,902.83
LEGAL AND ACCOUNTING FEES							
TAXES & LICENSES		1,765.00	(1,765.00)	61.25	7,180.00	(7,118.75)	61.25
MARKETING & EDUCATION	2,735.00	2,734.00	1.00	36,166.13	32,808.00	3,358.13	25,549.90
OTHER	15.00		15.00	30.00	6,408.00	(6,378.00)	7,196.68
TOTAL DIRECT EXPENSES	5,149.01	7,081.00	(1,931.99)	70,710.11	78,364.00	(7,653.89)	64,710.66
ALLOCATED EXPENSES	1,708.37	1,708.00	0.37	20,500.00	20,496.00	4.00	20,500.00
TOTAL ALLOCATED EXPENSES	1,708.37	1,708.00	0.37	20,500.00	20,496.00	4.00	20,500.00
TOTAL EXPENSES	6,857.38	8,789.00	(1,931.62)	91,210.11	98,860.00	(7,649.89)	85,210.66
NET INCOME	\$11,428.40	\$7,211.00	\$4,217.40	\$129,039.10	\$93,140.00	\$35,899.10	\$135,690.91



STATEMENT OF FINANCIAL CONDITION

	As of 12/31/2023	As of 12/31/2022	Change
ASSETS			
CASH	\$203,434.68	\$203,265.47	\$169.21
INVESTMENTS			
DUE FROM (TO) GTE	389,448.40	260,578.51	128,869.89
OTHER ASSETS	19,796.67	19,796.67	
TOTAL ASSETS	\$612,679.75	\$483,640.65	\$129,039.10
LIABILITIES			
ACCOUNTS PAYABLE			
OTHER LIABILITIES			
TOTAL LIABILITIES			
EQUITY			
PAID IN CAPITAL	250,000.00	250,000.00	
RETAINED EARNINGS	233,640.65	97,949.74	135,690.91
CURRENT EARNINGS	129,039.10	135,690.91	(6,651.81)
TOTAL EQUITY	612,679.75	483,640.65	129,039.10
TOTAL LIABILITIES AND EQUITY	\$612,679.75	\$483,640.65	\$129,039.10